

Press Release

For immediate release

The Lion Electric Co. names Nate Baguio as Vice President of Sales / Officers USA

March 26th, 2018

The Lion Electric Co. (Lion), an innovative company manufacturing all-electric vehicles, announced today that it has appointed Nate Baguio as Vice President of Sales USA (VP Sales), effective immediately.

"Nate will be instrumental to the expansion of the Lion Electric Co. across the United States and help us reach our goal to ensure that Lion is the leader in the all-electric bus and heavy vehicle space" said Peter Rego, Chief Commercial Officer of The Lion Electric Co. USA. "There are



few transportation executives in North America that have experience in nearly every phase of student transportation services as Nate Baguio. We are excited to not only bring his thought leadership, but also his proven ability to grow companies like the Lion Electric Co. to provide all-electric healthy solutions to our society and children. Nate will be key on our journey to electrify the USA."

Baguio drove multi-million dollar revenue growth as top performer and team leader by identifying and pursuing markets for favorable growth for the largest provider of student transportation services (yellow school buses) in North America with annual revenues of approximately \$2.5 Billion. He coordinated multi-functional departments including finance, marketing, real estate, procurement and sold over \$200 Million in total contract value across 20 major school systems over the years.

Nate Baguio mentioned that "joining the Lion Electric Co. is the most exciting opportunity I have faced in my 28 years in the transportation industry. I have the chance to change the traditional business of transportation culture through innovation and by providing green technologies that make sense economically, are sustainable and will benefit our future generations."

About the Lion Electric Co.

Lion Electric Co. is an innovative manufacturer of zero emission vehicles. Since its foundation in 2008, Lion's mission has been to develop durable, integrated solutions while reducing its environmental footprint.



Always actively seeking new technologies, Lion vehicles have unique features that are specifically adapted to its users and their everyday needs. The Company believes that transitioning to all-electric vehicles will lead to major improvements in our community, environment and overall quality of life.

Lion already sold hundreds of electric Type C school buses in North America and is also developing an electric Type A (minibus) to meet customer needs in paratransit, school, and public transportation requirements. The minibus will go-to-market during the Summer of 2018. Furthermore, Lion is broadening its vehicle offering by developing class 5 to 8 all-electric trucks. Class 8 vehicles will launch during the Fall of 2018.

TOGETHER, LET'S DRIVE POWER IN PROGRESS