For immediate release

LION ANNOUNCES UPCOMING PARTICIPATION AT INVESTOR CONFERENCES

MONTREAL, QUEBEC – August 8, 2022 – The Lion Electric Company (NYSE: LEV) (TSX: LEV) ("Lion" or the "Company"), a leading manufacturer of all-electric medium and heavy-duty urban vehicles, announced today that the Company will be presenting at the following investor conferences:

Canaccord 42nd Annual Growth Conference

Date: Thursday, August 11, 2022 Location: Boston (in person)

D.A. Davidson 21st Annual Diversified Industrials & Services Conference

Date: Thursday, September 22, 2022 and Friday, September 23, 2022 Location: Nashville (in person)

When available, a link to the webcast of the conferences will be available on the Investor Relations section of the company's website at <u>www.thelionelectric.com</u>

ABOUT LION ELECTRIC

<u>Lion Electric</u> is an innovative manufacturer of zero-emission vehicles. The company creates, designs and manufactures all-electric class 5 to class 8 commercial urban trucks and all-electric buses and minibuses for the school, paratransit and mass transit segments. Lion is a North American leader in electric transportation and designs, builds and assembles many of its vehicles' components, including chassis, battery packs, truck cabins and bus bodies.

Always actively seeking new and reliable technologies, Lion vehicles have unique features that are specifically adapted to its users and their everyday needs. Lion believes that transitioning to all-electric vehicles will lead to major improvements in our society, environment and overall quality of life. Lion shares are traded on the New York Stock Exchange and the Toronto Stock Exchange under the symbol LEV.

CONTACTS

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