For immediate release

LION ANNOUNCES UPCOMING PARTICIPATION AT INVESTOR CONFERENCES

MONTREAL, **QUEBEC – November 15**, **2022** – The Lion Electric Company (NYSE: LEV) (TSX: LEV) ("Lion" or the "Company"), a leading manufacturer of all-electric medium and heavy-duty urban vehicles, announced today that the Company will be presenting at the following investor conferences:

National Bank Financial 3rd Annual Clean Tech Conference

Date: Tuesday, November 29, 2022

Location: Virtual

Barclays Global Automotive and Mobility Tech Conference

Date: Wednesday, November 30, 2022

Location: Virtual

When available, a link to the webcast of the conferences will be posted on the Investor Relations section of the company's website at www.thelionelectric.com

ABOUT LION ELECTRIC

<u>Lion Electric</u> is an innovative manufacturer of zero-emission vehicles. The company creates, designs and manufactures all-electric class 5 to class 8 commercial urban trucks and all-electric buses and minibuses for the school, paratransit and mass transit segments. Lion is a North American leader in electric transportation and designs, builds and assembles many of its vehicles' components, including chassis, battery packs, truck cabins and bus bodies.

Always actively seeking new and reliable technologies, Lion vehicles have unique features that are specifically adapted to its users and their everyday needs. Lion believes that transitioning to all-electric vehicles will lead to major improvements in our society, environment and overall quality of life. Lion shares are traded on the New York Stock Exchange and the Toronto Stock Exchange under the symbol LEV.

CONTACT

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